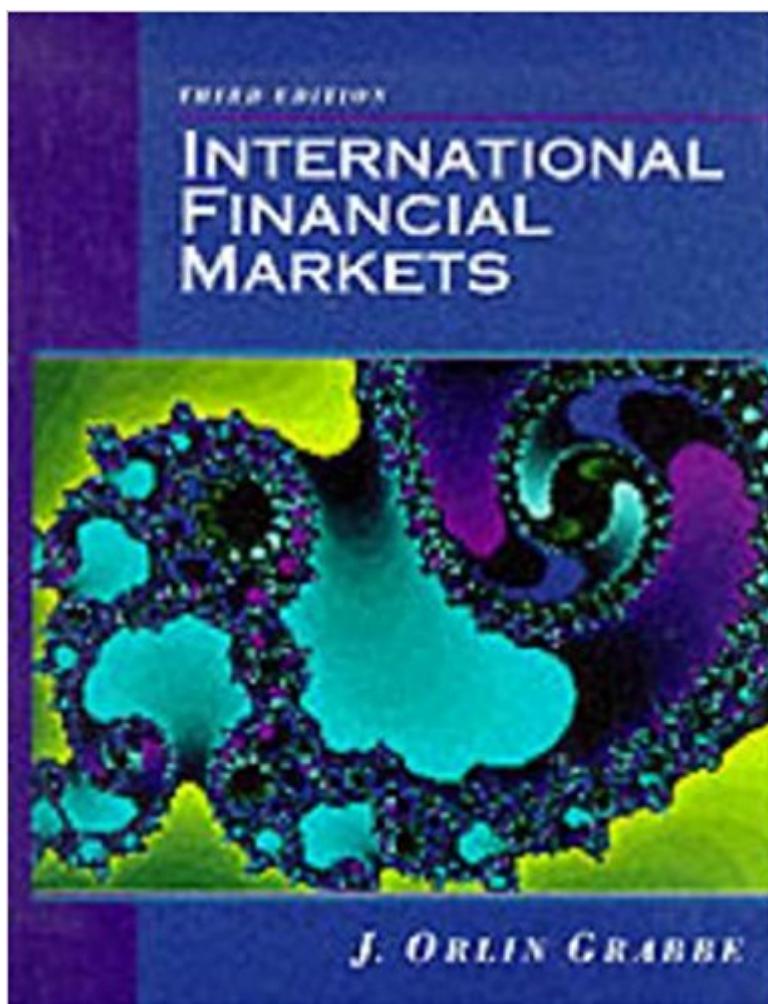


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International Financial Markets, 3rd Edition



Synopsis

Designed to provide readers with a framework for exploring financial markets, this book describes the basic rules of the game in three of the major international financial markets - foreign exchange, Eurocurrencies and international bonds - and aims to convey an intuitive feel for market dynamics. The book blends theory and institutional accounts, considers the interbank market in foreign exchange and explains how to hedge with FX forwards, futures, and options. A new chapter explores aspects of the European Monetary System in two separate discussions: historical background and general features; and the technical details of the Exchange Rate Mechanism.

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chapter explores aspects of the European Monetary System in two separate discussions: historical background and general features; and the technical details of the Exchange Rate Mechanism. For readers interested in International Financial Markets. The previous edition ISBN is 0-13-500612-0.

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